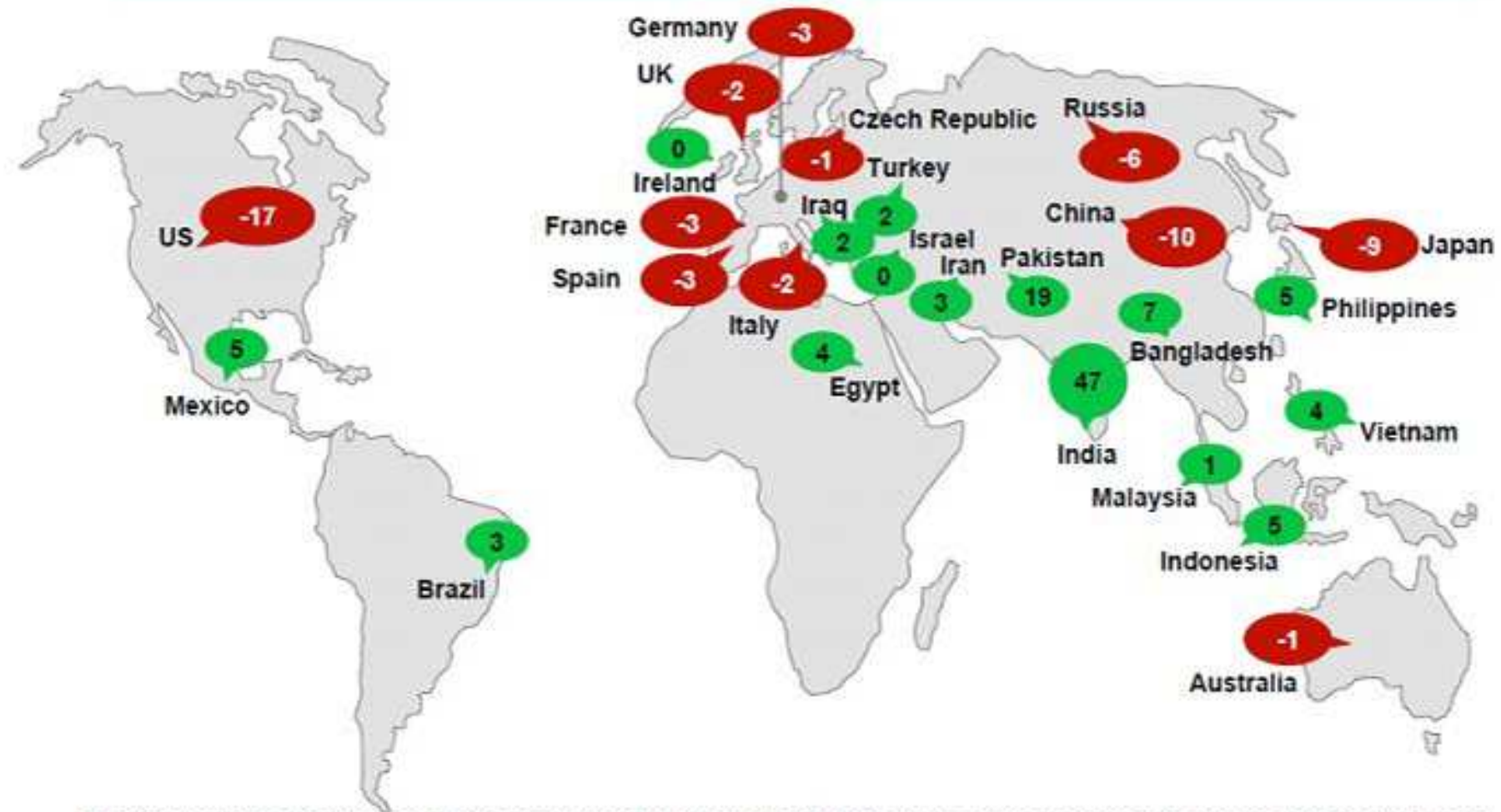


Active population shortage and excess by 2020 (M persons)



Note: Potential population is calculated as the number of people in the working age group (15-59) that each country will either be in shortage of or will have a surplus in 2020 assuming the ratio of working population to total population needs to remain constant to sustain current levels of economic growth
 Source: U.S. Census Bureau; BCG Analysis